

ECOFINITY ATOMIX LIMITED

***(formerly known as Aryavan Enterprise Limited)**

CIN: L52100GJ1993PLC018943

**ADDRESS: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road,
Navrangpura, Ahmedabad - 380 009**

E-mail: investor.deepti@gmail.com | MOBILE NO: +91 9824136618

09th November, 2023

To,
BSE Limited
Floor-25, P 1 Tower,
Dalal Street,
Mumbai-400 001

Scrip Code: 539455

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting held on November 9, 2023 pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

We wish to inform you that the Board of Directors of the Company at its meeting held on November 9, 2023 has, inter alia, approved the following;

Un-audited Standalone Financial Results of the Company along Limited review Report issued by Statutory Auditors of the Company for the quarter and half year ended on September 30, 2023. The said financial results were reviewed and recommended by Audit Committee prior to placing the same before the Board.

Further, we hereby confirm that the Statutory Auditors of the Company have issued Limited Review Report on standalone financial results of the Company for the quarter ended September 30, 2023, with unmodified opinion.

The Board Meeting commenced at 6:45 p.m. and concluded at 7:45 p.m.

You are requested to take the same on your record and disseminate to the members.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For, Ecofinity Atomix Limited



Prafullchandra Patel
Managing Director
DIN: 083761252



S. MANDAWAT & CO.

Chartered Accountants

913, Sahjanand Shopping Centre, Opp. Rajasthan Hindi High School Shahibaug Road, Ahmedabad - 380004
Phone : (O) 25620913 (M) 9426072909 Email : skmandawat@yahoo.co.in

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,
The Board of Directors of,
ECOFINITY ATOMIX LIMITED
(Formerly Named as Aryavan Enterprise Limited)

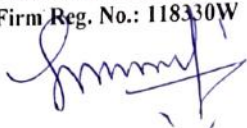
1. We have reviewed the accompanying Statement of Unaudited Financial Results of ECOFINITY ATOMIX LIMITED FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED ("the Company"), for the quarter ended on 30th September, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the



Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s S. Mandawat & Co.,
Chartered Accountants,
Firm Reg. No.: 118330W



Subhash Chandra Mandawat
Partner
M. No.: 102708
Date: November 09, 2023
Place: Ahmedabad
UDIN: 23102708BGVQWU2682



ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

CIN: L52100GJ1993PLC018943

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website: www.deeptialloysteel.com

M. No.: 079-26440427

Part I (Rs. In Lakhs)

Statement of Standalone unaudited Results for the Quarter and half year Ended on September 30, 2023

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	33.77	-	-	33.77	-	18.58
2	Other Income	6.02	2.79	-	8.81	0.50	7.25
3	Total Income(1+2)	39.79	2.79	-	42.58	0.50	25.83
4	Expenses						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchase of Stock in Trade	31.01	-	-	31.01	-	-
	Changes in inventories of finished good, Stock-in-Trade and Work in progress	-	-	-	-	-	17.12
	Employee Benefit Expenses	0.20	0.39	0.16	0.59	0.32	0.97
	Finance Cost	0.01	-	0.01	0.01	0.01	0.02
	Depreciation and Amortization Expense	-	-	-	-	-	-
	Other Expenses	0.87	5.38	11.27	6.25	11.37	33.95
	Total Expenses(4)	32.08	5.77	11.44	37.85	11.70	52.06
5	Profit/(Loss) before exceptional items and tax (3-4)	7.71	(2.98)	(11.44)	4.73	(11.20)	(26.23)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	7.71	(2.98)	(11.44)	4.73	(11.20)	(26.23)
8	Tax Expense	-	-	-	-	-	-
	(A) Current Tax	-	-	0.06	-	-	-
	(B) Deferred Tax	-	-	-	-	-	-
	(C) MAT Credit	-	-	-	-	-	-
9	Profit/(Loss) for the period (7-8)	7.71	(2.98)	(11.38)	4.73	(11.20)	(26.23)
10	Other Comprehensive Income						
	(A) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	7.71	(2.98)	(11.38)	4.73	(11.20)	(26.23)
12	Paid up Equity Share Capital (Re. 10 per share) (No. in Lacs)	385.04	385.04	385.04	385.04	385.04	385.04
13	Other Equity Excluding Revaluation Reserve			-	-	-	(83.27)
14	Earning Per Equity Share*						
	(A) Basic	0.20	(0.08)	(0.30)	0.12	(0.29)	(0.68)
	(B) Diluted	0.20	(0.08)	(0.30)	0.12	(0.29)	(0.68)

Notes to Financial Results

- The above financial results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on November 09, 2023.
- The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
- This is single segment company in accordance with the AS-17 (Segment Reporting) Issued by ICAI. Hence, the question of disclosure of segment information does not arise. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
- Tax expenses include current tax and deferred tax.
- The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification
- All figures are in lakhs except earning per share. Figures in () denote negative/decrease
- Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".
- Name ECOFINITY ATOMIX LIMITED FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED subject to approval of BSE

By Order of Board of Directors
FOR ARYAVAN ENTERPRISE LIMITED

 Pratikchandra Vithalchhal Pale
 DIRECTOR
 DIN: 09376126

Place : Ahmedabad

Date: November 09, 2023

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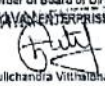
M. No.: 079-26440427

Part I

(Rs. In Lakhs)

Un-audited Statement of Assets And Liabilities for the Half Year Ended On September 30, 2023

Sr. No.	Particulars	As at 30th September, 2023	As at 31st March, 2023
		Unaudited	Audited
	Assets		
1	Non-Current Assets		
	Property, Plant & Equipment	-	-
	Non-Current Financial Assets		
	Non-current Investment	-	-
	Other non-current assets	-	-
	Total Non-Current Assets	-	-
2	Current Assests		
	Inventories	-	-
	Current Financial Assets		
	Trade Receivables, current	43.22	64.14
	Cash and Cash equivalents	3.65	2.76
	Bank Balance other than cash and cash equivalents	-	-
	Loans & Advances	267.46	236.46
	Other Current Financial Assets	0.63	-
	Current Tax Assests (Net)	0.56	0.39
	Other Current Assets	0.01	0.63
	Total Current Assets	315.53	304.38
	Total Assets	315.53	304.38
	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	385.04	385.04
	Other Equity	(78.72)	(83.27)
	Total Equity	306.32	301.77
2	Non-Current Liabilities		
	Borrowings	-	2.25
	Total Non-Current Liabilities	-	2.25
3	Current Liabilities		
	Trade payables	0.98	0.13
	Other current liabilities	0.23	0.23
	Other current Financial liabilities	8.00	-
	Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	9.21	0.36
	Total Equity and Liabilities	315.53	304.38

By Order of Board of Directors
FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

Pratulchandna Vittalbhai Patel
DIRECTOR
 DIN: 08376126

Date: November 09, 2023

Place : Ahmedabad

ECOFINITY ATOMIX LIMITED

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Part I

(Rs. In Lakhs)

Statement of Cashflows for the Quarter and Half Year ended on September 30, 2023

PARTICULARS	Half Year Ended September 30, 2023 Rs. (Un-Audited)	Year Ended March 31, 2023 Rs. (Audited)
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	4.73	(26.23)
Adjusted for:		
Depreciation & amortization	-	-
Finance costs	0.01	0.01
Interest Received	(8.81)	(5.71)
Dividend Received	-	-
Unrealized Loss	-	-
Prior Period Adjustment	(0.18)	-
Operating cash flow before working capital changes	(4.26)	(31.93)
Adjusted for:		
(Increase)/ decrease in Inventories	-	17.12
(Increase)/ decrease in Provision	-	(7.24)
(Increase)/ decrease in Financial Asset	(0.63)	-
(Increase)/ decrease in Short Term Loans and Advances	(31.00)	28.48
(Increase)/ decrease in Other Current Asset	0.46	10.55
Increase/ (decrease) in other Current Financial liabilities	8.00	-
Increase/ (decrease) in trade payables	0.85	(3.89)
Increase/ (decrease) in trade receivables	20.92	17.64
Increase/ (decrease) in other current liabilities	-	(0.90)
Cash generated from / (used in) operations	(5.67)	29.82
Income taxes paid	-	-
Net cash generated from/ (used in) operating activities [A]	(5.67)	29.82
Cash flow from investing activities:		
Purchase of Property, Plant & Equipment	-	-
Interest Received	8.81	5.71
Proceeds from Fixed Deposits	-	-
Net cash flow from/(used) in investing activities [B]	8.81	5.71
Cash flow from financing activities:		
Increase in / Repayment of Long-Term Borrowings	(2.25)	(39.71)
Interest & finance costs	(0.01)	(0.01)
Net cash flow from/(used in) financing activities [C]	(2.26)	(39.72)
Net increase/(decrease) in cash & cash equivalents [A+B+C]	0.89	(4.19)
Cash & cash equivalents as at beginning of the period	2.76	6.95
Cash & cash equivalents as at end of the period	3.65	2.76

By Order of Board of Directors
FOR ARYAVAN ENTERPRISE LIMITED

Pratibha V. Patel
DIRECTOR
DIN 08376125

Date: November 09, 2023

Place : Ahmedabad