

ARYAVAN ENTERPRISE LIMITED
(Formerly known as Deepti Alloy Steel Limited)

CIN: L52100GJ1993PLC018943

Address: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road,
Navrangpura, Ahmedabad – 380 009

E-mail: investor.deepti@gmail.com

Date: 31st July, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Submission of Audited Financial Results for the Quarter and Year ended
31st March, 2020**

Ref: Security Id: ARYAVAN & Script Code: 539455

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2020 along with Auditors' Report and Declaration.

Kindly take the same on your record and oblige us.

Thanking You,

For, Aryavan Enterprise Limited

Jitendra

Jitendrakumar Malviya
Managing Director
DIN: 08015437



ARYAVAN ENTERPRISE LIMITED
(Previously Known as Deepti Alloy Steel Limited)
CIN:L52100GJ1993PLC018943

REGD. OFFICE : 308, SHITAL VARSHA ARCADE, OPP. GIRISH COLD DRINKS, C.G. ROAD,
NAVRANGPURA, AHMEDABAD - 380 009

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED ON 31.03.2020

SI. NO.	Particulars	(Rs. In Lakhs)				
		Quarter ended	Quarter ended	Quarter ended	Year Ended	Year Ended
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	Net Sales/Income from Operations (Net)	0.00	0.00	31.28	30.31	76.46
2	Other Income	2.29	1.50	8.60	13.28	21.61
3	Total income from operations (net)	2.29	1.50	39.88	43.59	98.07
4	Expenses					
	a. Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock -in-trade	0.00	0.00	0.00	38.16	70.42
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	0.00	0.00	29.62	-8.26	-0.52
	d. Employees benefits expense	0.95	1.26	0.68	3.68	1.63
	e. Finance Cost	0.00	0.00	0.00	0.00	0.00
	f. Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	g. Power and fuel	0.00	0.00	0.00	0.00	0.00
	h. Other expenses	2.00	0.00	1.32	8.94	2.73
	Total Expenses	2.95	1.26	31.62	42.52	74.26
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	-0.66	0.24	8.26	1.07	23.81
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax	-0.66	0.24	8.26	1.07	23.81
	Current Tax	0.00	0.00	0.00	0.28	5.95
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
8	Total Tax Expenses	0.00	0.00	0.00	0.28	5.95
9	Profit for the period from Continuing Operation (7-8)	-0.66	0.24	8.26	0.79	17.86
10	Profit from Discontinuing Operations Before Tax	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
12	Profit from Discontinuing Operations After Tax (10-11)	0.00	0.00	0.00	0.00	0.00
13	Share of Profit of associates and joint venture accounted for using equity method	0.00	0.00	0.00	0.00	0.00
14	Profit for the period (9-12)	-0.66	0.24	8.26	0.79	17.86
15	Other Comprehensive Income Net of Taxes	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income Net of Taxes (14+15)	-0.66	0.24	8.26	0.79	17.86
17	Details of equity Share Capital					
	Paid Up Equity Share Capital	385.04	385.04	385.04	385.04	385.04
	Face Value of equity share Capital	10.00	10.00	10.00	10.00	10.00
18	Earnings Per Share (EPS)					
	a) Basic	-0.01	0.01	0.09	0.01	0.20
	b) Diluted	-0.01	0.01	0.09	0.01	0.20

Notes:

- The above audited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 31st July, 2020. The statutory auditors have carried out audit of the financial results for the year ended March 31, 2020.
- The above result have been prepared in accordance with the Companies (Indian Accounting standards) Rule, 2015.(Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The figures for the quarter ended March 31, 2020 and the corresponding quarter ended in the previous year as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the financial year.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Trading of Textiles
- The figure pertaining to previous periods have been regrouped, re-classified and restated wherever necessary.

For Aryavan Enterprise Limited



Jitendra

Jitendra Malaviya
Managing Director
DIN: 08015437

ARYAVAN ENTERPRISE LIMITED
(Previously Known as Deepti Alloy Steel Limited)
CIN:L52100GJ1993PLC018943
REGD. OFFICE: 308, SHITAL VARSHA ARCADE, OPP. GIRISH COLD DRINKS, C.G. ROAD
NAVRANGPURA, AHMEDABAD - 380 009

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2020

(Rs. In Lakhs)

Particulars		As at 31.03.2020	As at 31.03.2019
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	0.00	0.00
	(b) Capital work-in-progress	0.00	0.00
	(c) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	0.00	0.00
	(d) Other Non-Current Assets	0.00	0.00
	(e) Income Tax Asset Net	0.00	0.00
	Sub-total - Non-Current Assets	0.00	0.00
2	Current Assets		
	(a) Inventories	17.12	8.86
	(b) Financial Assets		
	(i) Investment	0.00	0.00
	(ii) Trade Receivables	21.56	45.94
	(iii) Cash and Cash Equivalents	12.84	26.35
	(iv) Bank Balances other than (iii) above	0.51	0.00
	(v) Loans	409.00	379.17
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	0.00	0.00
	Sub-total - Current Assets	461.03	460.32
	TOTAL - ASSETS	461.03	460.32
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	385.04	385.04
	(b) Other Equity	-44.22	-45.02
	Sub-total - Equity	340.82	340.02
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	36.72	55.26
	(ii) Trade Payables	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred Tax Liabilities (Net)	0.00	0.00
	(d) Other Non-Current Liabilities	0.00	0.00
	Sub-total - Non Current Liabilities	36.72	55.26
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	76.18	57.82
	(iii) Other Financial Liabilities	0.00	0.00
	(b) Other Current Liabilities	0.00	0.00
	(c) Provisions	7.31	7.22
	(d) Current Tax Liabilities (Net)	0.00	0.00
	Sub-total - Current Liabilities	83.49	65.04
	TOTAL - EQUITY AND LIABILITIES	461.03	460.32



For, Aryavan Enterprise Limited

Jitendra

Jitendra Malaviya
Managing Director
DIN: 08015437

Place: Ahmedabad
Date: 31-07-2020

ARYAVAN ENTERPRISE LIMITED
(PREVIOUSLY KNOWN AS DEEPTI ALLOY STEEL LIMITED)

CIN:L52100GJ1993PLC018943

REGD. OFFICE : 308, SHITAL VARSHA ARCADE, OPP, GIRISH COLD DRINKS
NAVRANGPURA, AHMEDABAD - 380 009

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(Rs. In Lakhs)

Particulars	31/03/2020	31/03/2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	0.80	22.87
Adjustment For :		
Depreciation of property, plant & equipment	0.00	0.00
Finance Cost	0.00	0.00
Interest Income classified as Investing Cash Flows	-2.29	-0.12
Other Comprehensive Expense	0.00	0.00
(Profit) / Loss on sale of property, plant & equipment	0.00	0.00
Operating Profit before working capital changes	-1.49	22.75
Adjustment For :		
(a) (Increase)/Decrease in Inventories	-8.26	-8.86
(b) (Increase)/Decrease in Trade Receivables	25.41	6.10
(c) (Increase)/Decrease in Non-Current Financial Assets- Loans	0.00	0.00
(d) (Increase)/Decrease in Non-Current Assets	0.00	0.00
(d) (Increase)/Decrease in Other Current Assets	0.00	0.00
(d) (Increase)/Decrease in Income Tax Assets (Net)	0.00	-7.70
(c) (Increase)/Decrease in Current Financial Assets _ Loans	-31.04	-17.93
(d) Increase /(Decrease) in Provisions	0.00	4.84
(e) Increase /(Decrease) in Other Current Liabilites	18.63	0.00
(d) Increase /(Decrease) in Other Financial Liabilites	0.00	0.00
(d) Increase /(Decrease) in Trade Payable	0.00	-46.24
CASH GENERATED FROM OPERATIONS	4.74	-47.04
Less :(a) Income Tax Paid	0.00	0.00
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	3.25	-47.04
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets	0.00	0.00
(b) Sale of Fixed Assets	0.00	0.00
(c) Investment	0.00	20.70
(d) Interest Income	2.29	0.12
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	2.29	20.82
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Proceeds/(Repayment) from Borrowings	-18.54	37.49
(c) Interest Paid	0.00	0.00
(d) Dividend & tax paid thereon	0.00	0.00
NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)	-18.54	37.49
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	-13.00	11.27
OPENING BALANCE - CASH & CASH EQUIVALENT	26.35	15.08
CLOSING BALANCE - CASH & CASH EQUIVALENT	13.35	26.35

For, Aryavan Enterprise Limited



Jitendra

Jitendra Malaviya
Managing Director
DIN: 08015437

Place: AHMEDABAD
Date: 31-07-2020



S. MANDAWAT & CO.

Chartered Accountants

913, Sahjanand Shopping Centre ,Opp. Rajasthan Hindi High School Shahibaug Road- Ahmedabad - 380004
Phone : (O) 25620913 (M) 9426072909 Email : skmandawat@yahoo.co.in

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Aryavan Enterprise Limited

We have audited the quarterly financial results of **Aryavan Enterprise Limited** for the quarter and year ended on March 31, 2020 and the year to date results for the period April 1, 2019 to March 31, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- ii. Give a true and fair view of the net profit and other financial information for the quarter ended on March 31, 2020 as well as the year to date results for the period from April 01, 2019 to March 31, 2020.

For, S. Mandawat & Co.
Chartered Accountant
Firm Registration No: 118330W

Subhash Chandra Mandawat
Partner
Membership No: 102708
Date: 31/07/2020
Place: Ahmedabad
UDIN : 20102708AAAACA8799



ARYAVAN ENTERPRISE LIMITED
(Formerly known as Deepti Alloy Steel Limited)

CIN: L52100GJ1993PLC018943

Address: 308, ShitalVarsha Arcade, Opp. Girish Cold Drinks, C. G. Road,
Navrangpura, Ahmedabad – 380 009

E-mail: investor.deepti@gmail.com

Date: 31st July, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Declaration in respect of Unmodified Opinion on Audited Financial Result for
the Financial Year ended on March 31, 2020**

Ref: Security Id: ARYAVAN & Script Code: 539455

We hereby declared that the statutory auditor of the Company, M/s S. Mandawat & Co. Chartered Accountants, Ahmedabad has issued Audit Report with Unmodified Opinion on Audited Financial Result for the financial year ended as on March 31, 2020.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your record and oblige us.

Thanking You,

For, **Aryavan Enterprise Limited**


Jitendrakumar Malviya
Managing Director
DIN: 08015437

