

ARYAVAN ENTERPRISE LIMITED
(Formerly known as Deepti Alloy Steel Limited)

CIN: L52100GJ1993PLC018943

Address: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road,
Navrangpura, Ahmedabad - 380 009

E-mail: investor.deepti@gmail.com

Date: 12th November, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Dear Sir / Madam,

**Sub: Submission of Unaudited Financial Results for the Quarter and Half Year ended
on 30th September, 2020 along with Limited Review Report**

Ref: Security Id: ARYAVAN / Script Code: 539455

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the quarter and half year ended on 30th September, 2020 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You,

Yours Faithfully

For, **Aryavan Enterprise Limited**



Jitendrakumar Malviya
Managing Director
DIN: 08015437



ARYAVAN ENTERPRISE LIMITED
(FORMERLY KNOWN AS DEEPTI ALLOY STEEL LIMITED)
CIN: L52100GJ1993PLC018943

ADDRESS: 308, SHITAL VARSHA ARCADE, OPP. GIRISH COLD DRINKS, C. G. ROAD, NAVRANGPURA, AHMEDABAD - 380 009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2020

(Rs. In Lakhs Except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	0.00	0.00	0.00	0.00	30.31	30.31
2	Other Operating Income	0.06	0.52	9.50	0.58	9.50	13.29
3	Total Income from Operations (Net)	0.06	0.52	9.50	0.58	39.81	43.60
4	Expenditure						
	Purchase of stock in trade	0.00	0.00	0.00	0.00	38.15	0.00
	Increase/decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	-8.25	29.90
	Employees cost	0.12	0.36	2.34	0.48	2.55	5.11
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.06
	Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
	Other Expense	0.02	0.05	6.33	0.07	6.34	7.44
	Total Expenses	0.14	0.41	8.67	0.55	38.79	42.51
5	Profit before Tax (3-4)	-0.08	0.11	0.83	0.03	1.02	1.08
	Current Tax	0.00	0.00	0.20	0.00	0.00	0.28
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
6	Total Tax Expenses	0.00	0.00	0.20	0.00	0.20	0.28
7	Net Profit (+)/Loss(-) for the period (5-6)	-0.08	0.11	0.63	0.03	0.82	0.80
	Paid up Equity Share Capital	385.04	385.04	385.04	385.04	385.04	385.04
	Face Value of Equity Share Capital	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
	Earning Per Share						
	Basic Earning per Share	0.00	0.00	0.02	0.00	0.02	0.02
	Diluted Earning per Share	0.00	0.00	0.02	0.00	0.02	0.02

Notes:

- The above Unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2020. The Statutory Auditors have carried out limited review report of the financial results for the quarter and half year ended on 30th September, 2020.
- Previous year / quarter figures have been re-grouped / rearranged wherever considered necessary.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only one Segment i.e. Trading of Textiles.



For, Aryavan Enterprise Limited

Jitendra

Jitendrakumar Malviya
Managing Director
DIN: 08015437

Place: Ahmedabad
Date: 12-11-2020

ARYAVAN ENTERPRISE LIMITED
(PREVIOUSLY KNOWN AS DEEPTI ALLOY STEEL LIMITED)

CIN: L52100GJ1993PLC018943

ADDRESS: 308, SHITAL VARSHA ARCADE, OPP. GIRISH COLD DRINKS, C.G. ROAD,
NAVRANGPURA, AHMEDABAD - 380 009

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020

(Rs. In Lakhs)

	Assets	30/09/2020 UNAUDITED	31/03/2020 AUDITED
1	Non-current assets		
	Property, plant and equipment	0.00	0.00
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Financial Statement	0.00	0.00
	Deferred tax assets (net)	0.00	0.00
	Other non-current assets	0.00	0.00
	Total non-current assets	0.00	0.00
2	Current assets		
	Inventories	17.12	17.12
	Financial Assets		
	Current investments	0.00	0.00
	Trade receivables, current	21.56	21.56
	Cash and cash equivalents	12.95	13.35
	Bank balance other than cash and cash equivalents	0.00	0.00
	Loans, current	409.42	408.99
	Other current financial assets	0.00	0.00
	Current tax assets (net)	0.00	0.00
	Other current assets	0.00	0.00
	Total current assets	461.05	461.02
	Total assets	461.05	461.02
	Equity and liabilities		
1	Equity		
	Equity share capital	385.04	385.04
	Other equity	-44.18	-44.21
	Total Equity	340.86	340.83
2	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings, non-current	36.71	36.71
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	36.71	36.71
	Current liabilities		
	Financial liabilities		
	Borrowings, current	0.00	0.00
	Trade payables (Dues other than MSME)	76.18	76.18
	Other current financial liabilities	-0.04	0.00
	Other current liabilities	0.00	0.00
	Provisions, current	7.34	7.30
	Current tax liabilities (Net)	0.00	0.00
	Total current liabilities	83.48	83.48
	Total liabilities	120.19	120.19
	Total equity and liabilities	461.05	461.02

For, Aryavan Enterprise Limited



Jitendra

Jitendrakumar Malviya
Managing Director
DIN: 08015437

Place: Ahmedabad
Date: 12-11-2020

ARYAVAN ENTERPRISE LIMITED (PREVIOUSLY KNOWN AS DEEPTI ALLOY STEEL LIMITED) CIN: L52100GJ1993PLC018943 ADDRESS: 308, SHITAL VARSHA ARCADE, OPP. GIRISH COLD DRINKS, C.G. ROAD, NAVRANGPURA, AHMEDABAD - 380 009		
UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2020		
Particulars	30/09/2020	31/03/2020
(Rs. In Lakhs)		
Cash Flow from Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	0.03	1.08
Adjustments for:		
Depreciation & Amortisation Expense	0.00	0.00
Loss on Sale of Investment	0.00	0.00
Profit on Sale of Car	0.00	0.00
Interest Income	0.00	0.00
Finance Cost	0.00	(13.28)
Adjustment for General Reserve	0.00	0.00
Operating Profit Before Working Capital Changes	0.03	(12.20)
Adjusted for (Increase)/ Decrease in:		
(Increase) / Decrease in Trade Receivables	0.00	25.41
(Increase) / Decrease in Short Term Loans & Advances	(0.43)	(31.03)
(Increase) / Decrease in Inventories	0.00	0.00
Increase / (Decrease) in Trade Payables	0.00	18.36
Increase / (Decrease) in Other Current Liabilities	0.00	0.00
Increase / (Decrease) Short Term Provision	0.00	0.26
Increase / (Decrease) Long Term Provision	0.00	0.00
(Increase) / Decrease in Other Current Assets	0.00	(8.26)
Cash Generated From Operations	(0.43)	4.74
Appropriation of Profit	(0.40)	(7.46)
Income Tax Paid (Including TDS)	0.00	0.00
Net Cash Flow from/(used in) Operating Activities: (A)	(0.40)	(7.74)
Cash Flow From Investing Activities:		
Net (Purchases)/Sales of Fixed Assets (including capital work in progress)	0.00	0.00
Subsidy Income Received	0.00	0.00
Interest Received	0.00	13.28
Net (Increase)/Decrease in Long Term Loans & Advances	0.00	0.00
Net (Increase)/Decrease in Non Current Assets	0.00	0.00
Net (Increase)/Decrease in Investments	0.00	0.00
Net Cash Flow from/(used in) Investing Activities: (B)	0.00	13.28
Cash Flow from Financing Activities:		
Proceeds From issue of Share Capital	0.00	0.00
Securities Premium Utilised for IPO Expenses	0.00	0.00
Net Increase/(Decrease) in Long Term Borrowings	0.00	(18.54)
Net Increase/(Decrease) in Short Term Borrowings	0.00	0.00
Net Increase/(Decrease) in Other Long Term Liabilities	0.00	0.00
Interest and Financial Charges Paid	0.00	0.00
Net Cash Flow from/(used in) Financing Activities (C)	0.00	(18.54)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(0.40)	(13.00)
Cash & Cash Equivalents As At Beginning of the Year	13.35	26.35
Cash & Cash Equivalents As At End of the Year	12.95	13.35
For, Aryavan Enterprise Limited		
		
		
Jitendrakumar Malviya		
Managing Director		
DIN: 08015437		
Place: Ahmedabad		
Date: 12-11-2020		



S. MANDAWAT & CO.

Chartered Accountants

913, Sahjanand Shopping Centre, Opp. Rajasthan Hindi High School Shahibaug Road- Ahmedabad - 380004
Phone : (O) 25620913 (M) 9426072909 Email : skmandawat@yahoo.co.in

LIMITED REVIEW REPORT

Limited Review Report on Quarterly and Half Yearly Unaudited Standalone Financial Results of **Aryavan Enterprise Limited (Formally known as Deepti Alloy Steel Limited)** pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To,
The Board of Directors
Aryavan Enterprise Limited
(Formally known as Deepti Alloy Steel Limited)

We have reviewed the accompanying statement of unaudited financial results of **Aryavan Enterprise Limited** for the quarter and half year ended on 30th September, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. S. Mandawat & Co.
Chartered Accountant
FRN: 118330W

Subhash Chandra Mandawat
Partner
Membership No: 102708



Date: 12/11/2020
Place: Ahmedabad
UDIN 20102708AAAAGM3969