

ARYAVAN ENTERPRISE LIMITED

CIN: L52100GJ1993PLC018943

Address: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road,
Navrangpura, Ahmedabad – 380 009

E-mail: investor.deepti@gmail.com

Date: 14th November, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Ma'am,

**Sub: Submission of Unaudited Financial Results for the Quarter and Half Year
ended on 30th September, 2022 along with Limited Review Report**

Ref: Security Id: ARYAVAN / Script Code: 539455

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2022 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You,

Yours Faithfully

For, Aryavan Enterprise Limited

Jitendrasingh Rathod
Director
DIN: 02454172

ARYAVAN ENTERPRISE LIMITED

CIN: L52100GJ1993PLC018943

ADDRESS: 308, SHITAL VARSHA ARCADE, OPP. GIRISH COLD DRINKS, C. G. ROAD, NAVRANGPURA, AHMEDABAD - 380 009

Statement of Standalone Financial Results for the quarter ended on September 30, 2022

Particulars		Quarter Ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
A	Date of start of reporting period	01-07-2022	01-04-2022	01-07-2021	01-04-2022	01-04-2021	01-04-2021
B	Date of end of reporting period	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
I	Revenue From Operations						
	Net sales or Revenue from Operations	-	-	-	-	-	20.49
II	Other Income	-	0.50	0.43	0.50	0.96	6.67
III	Total Income (I+II)	-	0.50	0.43	0.50	0.96	27.16
IV	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	20.49
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefit expense	0.16	0.16	0.30	0.32	0.69	2.11
(e)	Finance Costs	0.01	-	-	0.01	-	0.01
(f)	Depreciation and amortisation expense	-	-	-	-	-	-
(g)	Other Expenses	11.27	0.10	0.13	11.37	0.19	4.79
	Total expenses (IV)	11.44	0.26	0.43	11.70	0.88	27.40
V	Profit/(loss) before exceptional items and tax (III-IV)	(11.44)	0.24	-	(11.20)	0.08	(0.24)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit (loss) after exceptional items and before Tax (V-VI)	(11.44)	0.24	-	(11.20)	0.08	(0.24)
VIII	Tax Expense	(0.06)	0.06	-	-	-	0.05
(a)	Current Tax	(0.06)	0.06	-	-	-	0.05
(b)	(Less):- MAT Credit	-	-	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	-	-	-	-	-	-
(d)	Deferred Tax (Asset)/Liabilities	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(11.38)	0.18	-	(11.20)	0.08	(0.29)
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII A	Profit(Loss) For Period Before Minority Interest	(11.38)	0.18	-	(11.20)	0.08	(0.29)
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method	-	-	-	-	-	-
XIII C	Profit/Loss Of Minority Interest	-	-	-	-	-	-
XIV	Profit (Loss) for the period (XIII A + XIII B + XIII C)	(11.38)	0.18	-	(11.20)	0.08	(0.29)
XV	Other Comprehensive Income						
	a. i). Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b. i). Item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive income	-	-	-	-	-	-
XVI	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	(11.38)	0.18	-	(11.20)	0.08	(0.29)
XVII	Details of equity share capital						
	Paid-up equity share capital	385.04	385.04	385.04	385.04	385.04	385.04
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
	Reserve excluding Revaluation Reserve	-	-	-	-	-	-
XIX	Earnings per share						
(a)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from continuing operation	(0.30)	0.05	-	(0.29)	0.00	(0.08)
	Diluted earnings (loss) per share from continuing operation	(0.30)	0.05	-	(0.29)	0.00	(0.08)
(b)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from discontinued operation	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operation	-	-	-	-	-	-
(c)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from continuing and discontinued operations	(0.30)	0.05	-	(0.29)	0.00	(0.08)
	Diluted earnings (loss) per share continuing and discontinued operations	(0.30)	0.05	-	(0.29)	0.00	(0.08)

Notes on Financial Results:-

- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circulars.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 14th November, 2022.
- The Statutory Auditors of the Company have carried out limited review of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Trading of Clothes

For, Aryavan Enterprise Limited

Date :- 14th November 2021
Place:- Ahmedabad

Jitendrasingh Rathod
Director
DIN 02454172

ARYAVAN ENTERPRISE LIMITED

CIN: L52100GJ1993PLC018943

ADDRESS: 308, SHITAL VARSHA ARCADE, OPP. GIRISH COLD DRINKS, C. G. ROAD, NAVRANGPURA, AHMEDABAD - 380 009

Administrative Office: SB-06, Paradise Complex, Opp. M.S. University, SayaJiganj , Vadodara - 390005

Standalone Statement of Assets and Liabilities as on September 30, 2022

(₹ In Lakh)

Particulars		Half Year Ended	Year ended
		30-09-2022	31-03-2022
A	Date of start of reporting period	01-04-2022	01-04-2021
B	Date of end of reporting period	30-09-2022	31-03-2022
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
	ASSETS		
1	Non-current assets		
a)	Property, Plant and Equipment	-	-
b)	Capital work-in-progress	-	-
c)	Investment Property	-	-
d)	Goodwill	-	-
e)	Other Intangible assets	-	-
f)	Intangible assets under development	-	-
g)	Biological Assets other than bearer plants	-	-
h)	Financial Assets	-	-
(i)	Investments	-	-
(ii)	Trade receivables	-	-
(iii)	Loans	-	-
(iv)	Other non-current financial assets	-	-
i)	Deferred tax assets (net)	-	-
j)	Other non-current assets	-	-
	Total Non-Current Assets	-	-
2)	Current assets	-	-
a)	Inventories	17.12	17.12
b)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	76.48	81.78
(iii)	Cash and cash equivalents	4.36	6.96
(iv)	Loans	268.17	276.23
(v)	Others (to be specified)		-
c)	Current Tax Assets (Net)	0.27	0.27
d)	Other current assets		-
	Total Current Assets	366.40	382.36
	TOTAL ASSETS	366.40	382.36
	EQUITY & LIABILITIES :		
	EQUITY:		
a)	Equity Share Capital	385.04	385.04
b)	Other Equity	(68.23)	(57.03)
	Equity attributable to equity holders of the Company	316.81	328.01
	LIABILITIES :		
1)	Non-Current Liabilities		
a)	Financial Liabilities		
(i)	Borrowings	-	-
(ii)	Lease liabilities		-
(iii)	Trade payables		-
i)	Total outstanding dues of micro enterprises and small enterprises		-
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises		-
(iv)	Other financial liabilities		-
b)	Provisions		-
c)	Deferred tax liabilities (Net)		-
d)	Other non-current liabilities		-
	Total Non-Current Liabilities	-	-
2)	Current liabilities		
a)	Financial Liabilities		
(i)	Borrowings	39.96	41.96
(ii)	Lease liabilities		-
(iii)	Trade payables	-	-
i)	Total outstanding dues of micro enterprises and small enterprises		-
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	1.26	4.02
(iv)	Other financial liabilities		-
b)	Other current liabilities	0.90	0.90
c)	Provisions	7.47	7.47
d)	Current Tax Liabilities (Net)		-
	Total Current Liabilities	49.59	54.35
	TOTAL EQUITY AND LIABILITIES	366.40	382.36

For, Aryavan Enterprise Limited

Date :- 14th November 2021

Place:- Ahmedabad

Jitendrasingh Rathod

Director

DIN 02454172

ARYAVAN ENTERPRISE LIMITED

CIN: L52100GJ1993PLC018943

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Standalone Statement of Cash Flow

(₹ In Lakh)

Particulars		Half Year Ended	Year ended
		30-09-2022	31-03-2022
A	Date of start of reporting period	01-04-2022	01-04-2021
B	Date of end of reporting period	30-09-2022	31-03-2022
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit as per P & L A/c. before Income Tax		(11.20)	(0.24)
ADD/(LESS): - Adjustment for :			-
Depreciation			-
Finance Cost		0.01	-
Gratuity Expense			-
Loss on Sale of Windmill Business			-
Loss /(Profit) on sale of Assets			-
Interest Income			(0.13)
Non Cash Rental Expense			-
Operating Profit before changes in working capital		(11.19)	(0.37)
Movement in Working Capital Changes:			
(Inc)/Dec in Inventories		-	-
(Inc)/Dec in Trade Receivables		5.30	8.35
(Inc)/Dec in Other Non Current Assets		-	(4.40)
(Inc)/Dec in Other Current Assets		8.06	(0.27)
(Inc)/Dec in Trade Payables (including other financial liabilities and OCL)		(2.76)	(5.26)
(Inc)/Dec in Provisions/ Other Current Liability		0.06	0.40
Cash Generated from Operations		(0.53)	(1.55)
Direct Taxes paid (Net of refund)		(0.06)	(0.05)
Net Cash Flow From Operating Activities		(0.59)	(1.60)
CASH FLOW FROM INVESTMENT ACTIVITIES			
Capital Exp. On Fixed Assets			-
Purchase of Fixed Assets			-
Interest Received			0.13
Proceeds from sale of Property, Plant & Equipment			-
Changes in Investments		-	-
Other non-current assets			
Net Cash From Investment Activities		-	0.13
CASH FLOW FROM FINANCING ACTIVITIES			
Proceed / (Repayment) in long term borrowings		(2.00)	(0.03)
Changes in Long term provisions			-
Interest Income			-
Finance Cost		(0.01)	-
Net Cash From Financing Activities		(2.01)	(0.03)
NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]		(2.60)	(1.49)
Opening Cash & Cash Equivalents		6.96	8.45
Closing Cash and Cash Equivalents		4.36	6.96

Note:

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS-7) Statement of Cashflows.
For, Aryavan Enterprise Limited

Jitendrasingh Rathod

Director

Date :- 14th November 2021

Place:- Ahmedabad

DIN 02454172



S. MANDAWAT & CO.
Chartered Accountants

913, Sahjanand Shopping Centre,
Opp. Rajasthan Hindi School,
Shahibaug Road, Ahmedabad-380004.
(M) 9426072909 E-mail : skmandwat@yahoo.co.in

Limited Review Report on quarterly standalone financial results of Aaryavan Entreprises Limited pursuant to the Regulation 33 of the SEBI(LODR) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019

To,

The Board of Directors of
Aaryavan Entreprises Limited

SHITAL VARSHA ARCADE,
OPP. GIRISH COLD DRINKS,
C. G. ROAD, NAVRANGPURA,
AHMEDABAD - 380 009

We have reviewed the accompanying statement of standalone unaudited financial results of **Aaryavan Entreprises Limited** for the Quarter ended September 30, 2022. This statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (the Listing Regulation, 2015), as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. S. Mandawat & Co.
Chartered Accountants
Firm's Registration No: 118330W

CA Subhash Chandra Mandawat
Partner
Membership No. 102708

UDIN: 22102708BDAOSU1622

Place: Ahmedabad
Date: 14-11-2022

