

ARYAVAN ENTERPRISE LIMITED
(Formerly known as Deepti Alloy Steel Limited)

CIN: L52100GJ1993PLC018943

**Address: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road,
Navrangpura, Ahmedabad - 380 009**

E-mail: investor.deepti@gmail.com

Date: 18th January, 2020

To,
BSE Limited.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Submission of Revised Unaudited Financial Results for the Quarter and Half
Year ended 30th September, 2019 along with Limited Review Report.**

Ref: Aryavan Enterprise Limited (Security Id: ARYAVAN & Script Code: 539455)

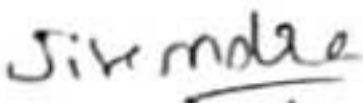
Kindly find attached Revised Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2019 along with Limited Review Report pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record and oblige us.

Thanking You,

Yours Faithfully

For, ARYAVAN ENTERPRISE LIMITED


Jitendrakumar Malviya
Managing Director
DIN: 08015437



ARYAVAN ENTERPRISE LIMITED
(FORMERLY KNOWN AS DEEPTI ALLOY STEEL LIMITED)
CIN: L52100GJ1993PLC018943

ADDRESS: 308, SHITAL VARSHA ARCADE, OPP. GIRISH COLD DRINKS, C. G. ROAD, NAVRANGPURA, AHMEDABAD - 380 009
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

(Rs. In Lakhs Except EPS)

Sr. no	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	0.00	30.31	48.96	30.31	85.32	76.46
2	Other Operating Income	9.50	0.00	8.00	9.50	8.01	24.24
3	Total Income from Operations (Net)	9.50	30.31	56.96	39.81	93.33	100.70
4	Expenditure						
	Purchase of stock in trade	0.00	38.15	0.00	38.15	34.22	0.00
	Increase/decrease in stock in trade and work in progress	0.00	-8.25	44.81	-8.25	44.81	72.54
	Employees cost	2.34	0.21	0.45	2.55	0.90	1.63
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.05
	Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
	Other Expense	6.33	0.01	0.78	6.34	1.36	3.61
	Total Expenses	8.67	30.12	46.04	38.79	81.29	77.83
5	Profit before Tax (3-4)	0.83	0.19	10.92	1.02	12.04	22.87
	Current Tax	0.20	0.00	0.00	0.20	0.00	7.40
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
6	Total Tax Expenses	0.20	0.00	0.00	0.20	0.00	7.40
7	Net Profit (+)/Loss(-) for the period (5-6)	0.63	0.19	10.92	0.82	12.04	15.47
	Paid up Equity Share Capital	385.04	385.04	385.04	385.04	385.04	385.04
	Face Value of Equity Share Capital	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
	Earning Per Share						
	Basic Earning per Share	0.02	0.00	0.28	0.02	0.31	0.40
	Diluted Earning per Share	0.02	0.00	0.28	0.02	0.31	0.40

NOTES:

1. The Financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 26th October, 2019. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013.
2. Statutory Auditor have carried out a "Limited Review" of the financial results of the Company for the quarter and half yearly ended on 30th September, 2019.
3. The previous period/year figures have been re-grouped, re-cast and re-arranged wherever considered necessary.
4. The financial results are available for perusal on the Stock Exchange's website i.e. on www.bseindia.com.


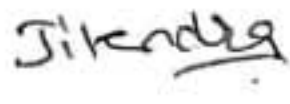


For, Aryavan Enterprise Limited

Jitendra

Place: Ahmedabad
Date: 26-10-2019

Jitendrakumar Malviya
Managing Director
DIN: 08015437

ARYAVAN ENTERPRISE LIMITED (Previously Known as Deepti Alloy Steel Limited) REGD. OFFICE: 308, SHITAL VARSHA ARCADE, OPP. GIRISHI COLD DRINKS, C.G. ROAD, NAVRANGPURA, AHMEDABAD - 380 009 CIN: L52100GJ1993PLC018943			
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER, 2019 (Rs. In Lakhs)			
	Assets	30/09/2019	31/03/2019
1	Non-current assets	UNAUDITED	AUDITED
	Property, plant and equipment	0.00	0.00
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Financial Statement	0.00	0.00
	Deferred tax assets (net)	0.00	0.00
	Other non-current assets	0.00	4.82
	Total non-current assets	0.00	4.82
2	Current assets		
	Inventories	17.11	8.86
	Financial Assets		
	Current investments	0.00	0.00
	Trade receivables, current	73.40	45.94
	Cash and cash equivalents	17.43	26.35
	Bank balance other than cash and cash equivalents	0.50	0.00
	Loans, current	405.22	374.35
	Other current financial assets	0.00	0.00
	Current tax assets (net)	0.00	0.00
	Other current assets	0.00	0.00
	Total current assets	513.67	455.50
	Total assets	513.67	460.32
	Equity and liabilities		
1	Equity		
	Equity share capital	385.04	385.04
	Other equity	-44.19	-45.02
	Total Equity	340.85	340.02
2	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings, non-current	55.26	55.26
	Trade payables, non-current	0	0
	Other non-current financial liabilities	0.00	0.00
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	55.26	55.26
	Current liabilities		
	Financial liabilities		
	Borrowings, current	0.00	0.00
	Trade payables (Dues other than MSME)	110.34	57.81
	Other current financial liabilities	-0.04	0.00
	Other current liabilities	0.00	0.00
	Provisions, current	7.26	7.23
	Current tax liabilities (Net)	0.00	0.00
	Total current liabilities	117.5575	65.04
	Total liabilities	172.8175	120.3
	Total equity and liabilities	513.67	460.32
For, Aryavan Enterprise Limited			
			
		Jitendrakumar Malviya Managing Director DIN: 08015437	
Place: Ahmedabad Date: 26-10-2019			

ARYAVAN ENTERPRISE LIMITED (Previously Known as Deepti Alloy Steel Limited)
REGD. OFFICE: 308, SIHIAL VARSHA ARCADE, OPP. GIRISHI COLD DRINKS, C.G. ROAD,
NAVRANGPURA, AHMEDABAD - 380 009
CIN: L52100GJ1993PLC018943

UNAUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD OF 01/04/2019 TO 30/09/2019

Particulars	Amount in Rs.	
	September, 2019	March, 2019
Cash Flow from Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	1.02	22.87
Adjustments for:		
Depreciation & Amortisation Expense	0.00	0.00
Loss on Sale of Investment	0.00	0.00
Profit on Sale of Car	0.00	0.00
Interest Income	0.00	0.00
Finance Cost	0.00	0.05
Adjustment for General Reserve	0.00	0.00
Operating Profit Before Working Capital Changes	1.02	22.92
Adjusted for (Increase)/ Decrease in:		
(Increase) /Decrease in Trade Receivables	(27.46)	6.10
(Increase) /Decrease in Short Term Loans & Advances	(30.86)	(17.93)
(Increase) /Decrease in Inventories	(8.25)	(8.86)
Increase / (Decrease) in Trade Payables	52.53	(46.25)
Increase/ (Decrease) in Other Current Liabilities	0.00	(0.30)
Increase/ (Decrease) Short Term Provision	0.03	4.83
Increase/ (Decrease) Long Term Provision	0.00	0.00
(Increase) /Decrease in Other Current Assets	0.00	0.00
Cash Generated From Operations	(12.99)	(39.49)
Appropriation of Profit	0.00	0.00
Income Tax Paid (Including TDS)	0.20	7.40
Net Cash Flow from/(used in) Operating Activities: (A)	(13.19)	(46.89)
Cash Flow From Investing Activities:		
Net (Purchases)/Sales of Fixed Assets (including capital work in progress)	0.00	0.00
Subsidy Income Received	0.00	0.00
Interest Received	0.00	0.00
Net (Increase)/Decrease in Long Term Loans & Advances	0.00	0.00
Net (Increase)/Decrease in Non Current Assets	4.82	0.00
Net (Increase)/Decrease in Investments	0.00	20.71
Net Cash Flow from/(used in) Investing Activities: (B)	4.82	20.71
Cash Flow from Financing Activities:		
Proceeds From issue of Share Capital	0.00	0.00
Securities Premium Utilised for IPO Expenses	0.00	0.00
Net Increase/(Decrease) in Long Term Borrowings	0.00	37.49
Net Increase/(Decrease) in Short Term Borrowings	0.00	0.00
Net Increase/(Decrease) in Other Long Term Liabilities	(0.04)	0.00
Interest and Financial Charges Paid	0.00	(0.05)
Net Cash Flow from/(used in) Financing Activities: (C)	(0.04)	37.44
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(8.41)	11.26
Cash & Cash Equivalents As At Beginning of the Year	26.35	15.09
Cash & Cash Equivalents As At End of the Year	17.94	26.35



For, Aryavan Enterprise Limited

Jitendra

Jitendrakumar Malviya

Managing Director

DIN: 08015437

Place: AHMEDABAD

Date: 26-10-2019



S. MANDAWAT & CO.

Chartered Accountants

913, Sahjanand Shopping Centre ,Opp. Rajasthan Hindi High School Shahibaug Road- Ahmedabad - 380004
Phone : (O) 25620913 (M) 9426072909 Email : skmandawat@yahoo.co.in

LIMITED REVIEW REPORT

Review report to,
The Board of Directors
ARYAVAN ENTERPRISE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Aryavan Enterprise Limited** for the quarter and half year ended on 30th September, 2019. This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For, **S. Mandawat & Co.**
Chartered Accountant
Firm Registration No: 118330W

Subhash K Mandawat
Partner
Membership No: 102708
Place: Ahmedabad
Date: 25/10/2019

UDIN 19102708AAAAHL3626

